

instruments securing the Note. Any balance of such monies then remaining shall be paid to Mortgagor. Mortgagor agrees to execute such further assignments of any compensations, awards, damages, claims, rights of action and proceeds as Mortgagee may require. Regardless of any taking by condemnation, alteration of the grade of any street or other injury to or decrease in value of the "Mortgaged Property" by any public or quasi-public authority or corporation, Mortgagor shall continue to pay principal and interest set forth in the Note until such award or payment shall have been actually received by Mortgagee and any reduction in the principal sum resulting from the application by Mortgagee or such award or payment as herein set forth shall be deemed to take effect only on the day of such receipt.

#### 1.07 Care of Property.

(a) Mortgagor shall preserve and maintain the Mortgaged Property in good condition and repair. Mortgagor shall not remove, demolish, materially alter or materially change the use of any building, structure or other improvement presently or hereafter on the Land without the prior written consent of Mortgagee. Mortgagor shall not permit, commit or suffer any waste, impairment or deterioration of the Mortgaged Property or of any part thereof, and will not take any action which will increase the risk of fire or other hazard to the Mortgaged Property or to any part thereof.

(b) Except as otherwise provided in this Mortgage, no fixture, personal property or other part of the Mortgaged Property shall be removed, demolished or altered, without the prior written consent of Mortgagee. Mortgagor may sell or otherwise dispose of, free from the lien of this Mortgage, furniture, furnishings, equipment, tools, appliances, or machinery, which are not fixtures, subject to the lien hereof, which may become worn out, undesirable or obsolete only if they are replaced immediately with similar items of at least equal value which shall, without further action, become subject to the lien of this Mortgage, except as otherwise provided in this Mortgage.

(c) Mortgagee may enter upon and inspect the Mortgaged Property at any reasonable time during the life of this Mortgage.

(d) Mortgagor will promptly comply with all present and future laws, ordinances, rules and regulations of any governmental authority affecting the Mortgaged Property or any part thereof.

(e) If all or any part of the Mortgaged Property shall be lost, damaged or destroyed by fire or any other cause, Mortgagor will give immediate written notice thereof to Mortgagee and shall promptly restore the Mortgaged Property to the equivalent of its original condition regardless of whether or not there shall be any insurance proceeds therefor, and provided that Mortgagee assigns to Mortgagor available insurance proceeds, if any, for the purpose of restoration. If a part of the Mortgaged Property shall be lost, physically damaged or destroyed through condemnation, Mortgagor will promptly restore, repair or alter the remaining property in a manner satisfactory to Mortgagee.

(f) If any work required to be performed under this Paragraph involves an estimated expenditure of more than Three Thousand and no/100 (\$3,000.00) Dollars, no such work shall be undertaken until plans and specifications therefor, prepared by an architect or engineer satisfactory to Mortgagee, have been submitted to and approved in writing by Mortgagee.

1.08 Transfer of Property. (a) All sums secured by this mortgage shall become due at the option of the Mortgagee if any partner of the Mortgagor shall sell, transfer or assign, or contract to sell, transfer or assign, all or any part of his partnership interest in Mortgagor without the prior written consent of the Mortgagee. Upon submission of proper documentation, Mortgagee will approve a transfer of partnership interest in the Mortgagor among and

0667

4328 RV-21